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KNOWLEDGE ECONOMY START-UP, SABAL MEDICAL, RELOCATES TO SOUTH CAROLINA WITH \$150,000 SC LAUNCH! INVESTMENT

Former Washington Firm Starts Relationship With Greenville Hospital System

GREENVILLE, SC, October 10, 2006— Sabal Medical -- a former Washington state-based medical technology company – announced today it is relocating to South Carolina after receiving a \$150,000 investment from SCRA’s SC Launch! collaboration.

The move bolsters the growth of biotechnology and instrumentation in South Carolina. Sabal Medical simultaneously announced it has formed a relationship with Greenville Hospital System (GHS), allowing for the testing of new, automated nursing medication carts and adapting to the System’s leading-edge pharma technology leadership that is nationally recognized.

“By working with the SC Launch! program, Sabal is able to take this technology to a broader marketplace. The relocation to South Carolina was a strategic move,” Bill Park, Sabal Medical’s President and CEO, said. “SC Launch! strategic seed money has positioned us for growth and, with GHS, continued product development.

The move follows an initial seed investment by SC Launch! that is expected to generate additional follow-on capital from other angel investment groups in South Carolina.

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“By enticing high impact technologies like Sabal Medical to relocate to the state, SCRA is fostering the growth of the Knowledge Economy, particularly in the field of biotechnology. By building on our state’s strengths in this area, we will propel job creation and wealth for the citizens of South Carolina,” SCRA CEO Bill Mahoney said. “This seed investment will continue to pay dividends by spurring growth and development in biotechnology. This collaboration fulfills SCRA’s primary vision of advancing technology to grow the Knowledge Economy.”

Sabal Medical (www.sabalmedical.com) provides patent-pending automated medication carts and bar code verification software for pharmacists and nurses to ensure proper administration of medicine, combining the security and tracking benefits hospital pharmacies require. Sabal’s medication cart, named Palmetto, helps nurses and pharmacists close the loop, so they can provide safe care by accessing and administering medicines at the bedside. Sabal’s software controls access to medications, reducing “work arounds” and potential for errors.

“Our technology has an integrated level of security, control and portability not found in today’s solutions,” Park said. “It is not just another nursing cart but rather a comprehensive solution, certain to bring nurses, patients, and pharmacists together to save lives—‘One Patient at a Time’.”

Greenville Hospital System, already a national leader in pharmacy automation, has agreed to serve as a test site for Sabal Medical as the Company continues its advancements in medical carts and software.

“Our pharmacy and nurses will have the opportunity to use the Sabal Medical equipment and provide feedback on product enhancements that will promote practical use in the clinical environment,” Fred Bender, Director of Pharmacy for Greenville Hospital System, said.

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"Companies such as Sabal Medical are important partners to our state and GHS, respectively, as we prepare for the Knowledge Economy," GHS President and CEO Michael Riordan said. "Such leading edge technology gives our patients access to the latest patient care advances."

"This technology ensures five critically important patient rights – verification that it's the right patient, the right medication, the right dose, the right route and the right time," Park said. "Sabal's approach assures patients and medical facilities of privacy and accuracy through our comprehensive delivery system. We are honored to be recognized not only by the medical community, but also by SC Launch!, and we look forward to headquartering our operations in South Carolina."

The Sabal announcement follows a series of others by SC Launch!, marking the fourth South Carolina company to receive funding by SC Launch!. In recent months, Argolyn Bioscience of Charleston, Advanced Automation Consulting of Columbia and eSchoolware of Daniel Island each received seed money.

SC Launch!, an SCRA collaboration, accelerates entrepreneurial growth of technology startups by delivering key tools for success.

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About Sabal Medical

Sabal Medical, a South Carolina biotechnology company, develops and produces automated nursing medication cart and bar code verification software that ensures five critical patients rights of medication administration--the right patient, right medication, right dose, right route, and right time.

About SC Launch!

SC Launch!, an SCRA collaboration, accelerates entrepreneurial growth of technology startups by delivering key tools for success, creating high-paying jobs and building equity in the future for all South Carolina. SC Launch! is partnership among Clemson University, the Medical University of South Carolina, the University of South Carolina and SCRA. For more information, please visit www.sclaunch.org/.

About SCRA

SCRA, which collaborates to advance technology, leads growth of the Knowledge Economy as a global and regional leader by collaborating to advance technology with research universities, like Clemson, USC and MUSC, industry consortia, government, and private enterprise. For more information, please visit: www.scra.org.



SC Launch! Fact Sheet

Background:

SC Launch!, an SCRA collaboration, accelerates entrepreneurial growth of technology startups by delivering key tools for success, creating high-paying jobs and building equity in the future for all South Carolina. SC Launch!, leveraging SCRA's dynamic resources, drives development of high-growth technology companies to build equity in the future by generating Knowledge Economy jobs, by enhancing the state's quality of life, and by providing strong prospects for all South Carolinians in the new economy.

What SC Launch! Does for South Carolina's New Knowledge Economy

Primary to SC Launch! is the understanding among state key economic and political leaders for the need to build a competitive, dynamic Knowledge Economy that will invigorate S.C. business:

- SC Launch! will attract entities ranging from entrepreneurial startups, industry and university collaboratives to corporate "landing parties."
- SC Launch! will supply entrepreneurs and researchers with key tools for success by supplying qualified high-potential companies with a mix of management counsel, facilities, seed money of up to \$200,000 in loans or equity investments, and mentoring.

How to Receive Information and Apply for Resources and Support

SC Launch's Home Page, www.sclaunch.org, contains more information about the programs and an [application](#) for support and resources.

SC Launch!

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SCRA

SCRA, a nonprofit corporation that has never received an annual state appropriation, funds and manages SC Launch! SCRA catalyzes growth of the Knowledge Economy as a global and regional leader by collaborating to advance technology with research universities, like Clemson, USC and MUSC, industry consortia and private enterprise. Since 1983, SCRA has generated about \$7 billion in economic impact on South Carolina and more than 15,000 technology-related jobs.

Who Leads the Program

Key executives include:

- Dave McNamara, Vice President/SCRA and Director/SC Launch! <mcnamara@scra.org>
- Russell Cook, Launch Portfolio Director <russell.cook@scra.org>
- Warren Weeks, Technology Director <warren.weeks@scra.org>

For more information, please visit www.scra.org.